



## Client Relationship Summary

### June 2020

Fiduciary Wealth Partners, LLC (“FWP”) is an SEC registered investment advisory firm that offers investment management, consulting and financial planning services to individuals, families, and small-medium sized institutions. As part of our ongoing SEC regulatory compliance, below is a Client Relationship Summary (form “CRS”) that provides information on FWP in various sections in accordance with new industry wide SEC guidelines and regulations.

#### **What investment services and advice can you provide me?**

FWP works with clients to evaluate objectives, discuss customization needs, design investment policy statements, and implement and manage investment plans. We provide advisory accounts and services for a fee that is not based on commissions from transactions in your account. FWP does not provide commission-based brokerage accounts or services. Our services include:

- Investment Management and Wealth Counseling
- Investment Policy Statement Formulation
- Family Investment Governance Oversight
- Consolidated Investment Reporting

Brokerage and investment advisory services and fees differ, and it is important for investors to understand the differences. You should carefully consider which types of accounts and services are right for you. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### **How will you choose investments recommended to me?**

FWP allocates clients’ investment management assets among one or more investment managers, mutual funds or ETFs (“Independent Managers”). Independent Managers may invest client assets in individual debt and equity securities, alternative investments and mutual funds as well as other securities. In addition, FWP may assist clients who are “accredited investors” as defined under Rule 501 of the Securities Act of 1933, as amended, in investment in private and other types of alternative debt, equity, and/or pooled investment vehicles. Due to the lack of transparency in many of these investments, FWP does not take sole-discretion over any of these investments. Other firms may provide advice on a wider range of choices and might have lower costs. For more information regarding our investment strategies and methods of analysis, please refer to Section 4 of our [Firm's Disclosure Brochure](#).

#### **What fees will I pay?**

FWP generally provides wealth management services for an annual fee based upon a percentage of the market value of a client’s assets under management. Fees are prorated and charged quarterly, in arrears, based upon the average daily market value of the assets being managed during the previous quarter. Depending on the nature of the client relationship, however, fees may be based on calendar quarter end market values. Annual fees vary (generally between 0.25% -1.00%), depending upon the market value of the assets under management and the type of wealth management services to be rendered. Based on the size, complexity, and scope of the relationship, fees may be customized and flat fee agreements may exist.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For detailed information regarding fees please refer to Section 5 of our [Firm's Disclosure Brochure](#).

## **What are your legal obligations to me when acting as my investment adviser?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

1. As a fee-only adviser, a conflict of interest may exist any time we recommend that you keep your assets under our management rather than remove your assets from our management.
2. When providing consulting services, we may recommend investment management services that a client can get through FWP or from other investment management firms. Although consulting clients are under no obligation to use FWP, this may create a conflict of interest as a client may be inclined to use FWP rather than another firm.

## **How does your firm make money?**

FWP is generally compensated by clients for wealth management services according to a fee that is based upon a percentage of assets under management. Consulting clients are generally charged an agreed upon flat fee that is based on the complexity and scope of the work. Fees may, however, be negotiated. For further information please review the fee schedules in Section 5 of our [Firm's Disclosure Brochure](#).

## **How do your financial professionals make money?**

Partners of the firm are paid a percentage of firm profits. Other professionals receive a salary and are eligible for bonuses and firm benefits such as retirement plans.

## **Do you or your financial professionals have any legal or disciplinary history?**

FWP does not have any legal or disciplinary history. Prior to joining FWP, one member of the firm was subject to a resolved customer complaint. We encourage you to visit [Investor.gov](#) or [brokercheck.finra.org](#) for a free and simple search tool to research our firm and our financial professionals. For additional information on our services, please read our Form ADV brochure on [IAPD on Investor.gov](#) or on our [website](#) and any brochure supplement your financial professional provides.

## **What else should I know?**

The SEC encourages investors to ask FWP these key questions about our investment services and accounts:

1. Do the math for me. How much would I pay per year for an advisory account? What would make those fees more or less? What services will I receive for those fees?
2. What additional costs should I expect in connection with my account?
3. Given my financial situation, should I choose an investment advisory service? Why or why not?
4. What are the most common conflicts of interest in your advisory accounts? Explain how you will address those conflicts when providing services to my account.
5. What is your relevant experience, including your licenses, education, and other qualifications? Please explain what the abbreviations in your licenses are and what they mean.
6. Who is the primary contact person for my account? What can you tell me about his or her legal obligations to me? If I have concerns about how this person is treating me, who can I talk to?

For more information on additional questions that FWP encourages, click on the links below.

[Questions to Consider](#)

[21 Questions to Ask an Investment Adviser](#)

## **Where can I get additional information?**

For additional information about FWP's services or a copy of this relationship summary please contact us at:

Phone: (617) 602-1900

Email: Erik@fwp.partners

Mail: 177 Huntington Avenue, 20th Floor Boston, Massachusetts 02115

Information about FWP's professionals can be found on our website here: <https://fwpwealth.com/our-professionals/>